

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
WESTERN

IN RE:

COLLINS, CYNTHIA J.

CHAPTER 7 -- Liquidation

TREASURES GALORE

CASE NO. 08-70086 MB

Debtor(s)

HONORABLE MANUEL BARBOSA

TRUSTEE'S FINAL REPORT

To: THE HONORABLE MANUEL BARBOSA, BANKRUPTCY JUDGE
FOR THE UNITED STATES BANKRUPTCY COURT, NORTHERN DISTRICT OF ILLINOIS,
WESTERN DIVISION

NOW COMES BERNARD J. NATALE, Trustee herein, and respectfully submits to the Court and to the United States Trustee his/her Final Report and Account in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on 01/15/08. The Trustee was appointed on 01/15/08. The Trustee's case bond is in the amount of \$0.00.

2. The Trustee certifies that he/she has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtor(s) discharge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is 0.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the Trustee's Final Report as of 08/20/08 is as follows:

a. RECEIPTS (See Exhibit C)	\$	4,001.56
<hr/>		
b. DISBURSEMENTS (See Exhibit C)	\$	0.00
<hr/>		
c. NET CASH available for distribution	\$	4,001.56
<hr/>		

d. TRUSTEE/PROFESSIONAL COSTS

1. Trustee compensation requested (See Exhibit E)	\$ 750.00
2. Trustee Expenses (See Exhibit E)	\$ 0.00
3. Compensation requested by attorney or other professionals for trustee (See Exhibit F)	\$ 1,715.93

e. Illinois Income Tax for Estate (See Exhibit G) \$

5. The Bar Date for filing unsecured claims expired on 08/11/08. The DIP report was filed on N/A. The Bar Date for filing DIP claims expired on N/A.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee. The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a. Allowed unpaid secured claims	\$ 0.00
b. Chapter 7 Administrative and 28 U.S.C. §1930 claims	\$ 2,465.93
c. Allowed Chapter 11 Administrative Claims	\$ 0.00
d. Allowed priority claims	\$ 0.00
e. Allowed unsecured claims	\$ 50,342.93
f. Surplus return to debtor	\$ 0.00

7. Trustee proposes that unsecured creditors receive a distribution of 3.05% of allowed claims.

8. Total fees and expenses previously awarded to Trustee's counsel, accountant or other professional was \$0.00.

Trustee's attorneys, accountants, or other professionals fees and expenses requested but not yet allowed is \$1,715.93***. The total of Chapter 7 professional fees and expenses requested for final allowance is \$1,715.93***.

9. A fee of \$1,200.00 was paid to Debtor's counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

10. A fee of \$0.00 was paid to a bankruptcy petition preparer for services rendered in connection with this case, and no basis appears to request an examination of these fees pursuant to 11 U.S.C. §110(h)(3).

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowances of the administrative claims and expenses stated in this Report and for such other relief as the Court shall deem proper.

Dated: August 21, 2008

RESPECTFULLY SUBMITTED,

By: /s/ BERNARD J NATALE

BERNARD J. NATALE, Trustee
BERNARD J NATALE, LTD
6833 STALTER DRIVE
SUITE 201
ROCKFORD, IL 61108
Telephone # (815) 964-4700

*** TRUSTEE HAS VOLUNTARILY TAKEN A REDUCTION IN HIS COMPENSATION TO INCREASE THE PAY-OUT TO UNSECURED CREDITORS.

*** THE ATTORNEY HAS VOLUNTARILY TAKEN A REDUCTION IN HIS FEES TO INCREASE THE PAY-OUT TO UNSECURED CREDITORS.

TASKS PERFORMED BY TRUSTEE -CYNTHIA J COLLINS dba/TREASURES GALORE

The trustee conducted a first meeting of creditors. An initial report of trustee in an asset case was requested. Estate records were maintained. Throughout case administration annual reports have been prepared for the U S Trustee.

Claims were examined.

A final report was prepared. Upon approval of the report, distribution will be made to creditors. Thereafter, a final account will be prepared to close the case file.

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 1

Case Number: 08-70086 MB
Case Name: COLLINS, CYNTHIA J.

Trustee: (330370) BERNARD J. NATALE
Filed (f) or Converted (c): 01/15/08 (f)
§341(a) Meeting Date: 02/28/08
Claims Bar Date: 08/11/08

Period Ending: 08/20/08

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Condominium Property 2822 Sandy Hollow Road, Roc	80,000.00	0.00	DA	0.00	FA
2	Treasures Galore Petty Cash NOT PROPERTY OF THE ESTATE	900.00	0.00	DA	0.00	FA
3	Debtor's Cash On Hand	20.00	20.00	DA	0.00	FA
4	National City Personal Checking	200.00	0.00	DA	0.00	FA
5	Treasurers Galore Checking At National City NOT PROPERTY OF THE ESTATE	200.00	0.00	DA	0.00	FA
6	Riverside Bank Personal Checking	45.00	45.00	DA	0.00	FA
7	Treasures Galore Checking At Riverside Bank NOT PROPERTY OF THE ESTATE	4,000.00	0.00	DA	0.00	FA
8	National City Personal Savings	50.00	50.00	DA	0.00	FA
9	Treasures Galore Security Deposit NOT PROPERTY OF THE ESTATE	3,696.00	0.00	DA	0.00	FA
10	TV; 2 DVD Players; Living Room Furniture; Bedroo	1,000.00	0.00	DA	0.00	FA
11	Standard Wearing Apparel	400.00	0.00	DA	0.00	FA
12	Diamond Earrings	250.00	0.00	DA	0.00	FA
13	Schwinn Mountain Bike	100.00	0.00	DA	0.00	FA
14	K-Mart Corporation Pension Interest	1.00	0.00	DA	0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 2

Case Number: 08-70086 MB
Case Name: COLLINS, CYNTHIA J.

Trustee: (330370) BERNARD J. NATALE
Filed (f) or Converted (c): 01/15/08 (f)
§341(a) Meeting Date: 02/28/08
Claims Bar Date: 08/11/08

Period Ending: 08/20/08

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
15	Treasures Galore Customer List NOT PROPERTY OF THE ESTATE	1.00	0.00	DA	0.00	FA
16	2005 Honda Element	16,000.00	0.00	DA	0.00	FA
17	Assorted Office Furniture & Personal Computer At NOT PROPERTY OF THE ESTATE	400.00	0.00	DA	0.00	FA
18	28 Straight Racks NOT PROPERTY OF THE ESTATE	280.00	0.00	DA	0.00	FA
19	4 Glass Cubes NOT PROPERTY OF THE ESTATE	40.00	0.00	DA	0.00	FA
20	3 Slat displays NOT PROPERTY OF THE ESTATE	30.00	0.00	DA	0.00	FA
21	6 Chrome Displays NOT PROPERTY OF THE ESTATE	120.00	0.00	DA	0.00	FA
22	2 Dump Baskets NOT PROPERTY OF THE ESTATE	20.00	0.00	DA	0.00	FA
23	1 Roll Basket NOT PROPERTY OF THE ESTATE	10.00	0.00	DA	0.00	FA
24	2 Roll Carts NOT PROPERTY OF THE ESTATE	30.00	0.00	DA	0.00	FA
25	3 Roll Racks N Joint, or without Deducting any E	30.00	0.00	DA	0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 3

Case Number: 08-70086 MB
Case Name: COLLINS, CYNTHIA J.

Trustee: (330370) BERNARD J. NATALE
Filed (f) or Converted (c): 01/15/08 (f)
§341(a) Meeting Date: 02/28/08
Claims Bar Date: 08/11/08

Period Ending: 08/20/08

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
	NOT PROPERTY OF THE ESTATE					
26	3 Ticket Guns NOT PROPERTY OF THE ESTATE	30.00	0.00	DA	0.00	FA
27	20 Boxes Of Hangers NOT PROPERTY OF THE ESTATE	100.00	0.00	DA	0.00	FA
28	1 Chair NOT PROPERTY OF THE ESTATE	10.00	0.00	DA	0.00	FA
29	1 Rack Hanger NOT PROPERTY OF THE ESTATE	20.00	0.00	DA	0.00	FA
30	2 Chrome/Glass NOT PROPERTY OF THE ESTATE	40.00	0.00	DA	0.00	FA
31	Miscellaneous Display NOT PROPERTY OF THE ESTATE	15.00	0.00	DA	0.00	FA
32	4 Boxes of Hangers NOT PROPERTY OF THE ESTATE	20.00	0.00	DA	0.00	FA
33	2 Display Racks NOT PROPERTY OF THE ESTATE	30.00	0.00	DA	0.00	FA
34	1 Counter NOT PROPERTY OF THE ESTATE	40.00	0.00	DA	0.00	FA
35	1 Black Display	15.00	0.00	DA	0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 4

Case Number: 08-70086 MB
Case Name: COLLINS, CYNTHIA J.

Trustee: (330370) BERNARD J. NATALE
Filed (f) or Converted (c): 01/15/08 (f)
§341(a) Meeting Date: 02/28/08
Claims Bar Date: 08/11/08

Period Ending: 08/20/08

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
	NOT PROPERTY OF THE ESTATE					
36	1 Sunglass Display NOT PROPERTY OF THE ESTATE	50.00	0.00	DA	0.00	FA
37	1 Zebra Printer NOT PROPERTY OF THE ESTATE	40.00	0.00	DA	0.00	FA
38	M & M Candy Machine NOT PROPERTY OF THE ESTATE	25.00	0.00	DA	0.00	FA
39	York Candy Machine NOT PROPERTY OF THE ESTATE	20.00	0.00	DA	0.00	FA
40	18 Peg Boards NOT PROPERTY OF THE ESTATE	18.00	0.00	DA	0.00	FA
41	1 Black Shelf NOT PROPERTY OF THE ESTATE	20.00	0.00	DA	0.00	FA
42	6 Chrome Shelves NOT PROPERTY OF THE ESTATE	160.00	0.00	DA	0.00	FA
43	6 Black Shelves NOT PROPERTY OF THE ESTATE	120.00	0.00	DA	0.00	FA
44	8 Chrome Shelves NOT PROPERTY OF THE ESTATE	160.00	0.00	DA	0.00	FA
45	5 Gray Shelves	100.00	0.00	DA	0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 5

Case Number: 08-70086 MB
Case Name: COLLINS, CYNTHIA J.

Trustee: (330370) BERNARD J. NATALE
Filed (f) or Converted (c): 01/15/08 (f)
§341(a) Meeting Date: 02/28/08
Claims Bar Date: 08/11/08

Period Ending: 08/20/08

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
	NOT PROPERTY OF THE ESTATE					
46	2 Slat Racks NOT PROPERTY OF THE ESTATE	20.00	0.00	DA	0.00	FA
47	3 Gray Displays NOT PROPERTY OF THE ESTATE	15.00	0.00	DA	0.00	FA
48	1 Lock Case NOT PROPERTY OF THE ESTATE	10.00	0.00	DA	0.00	FA
49	1 Roll Dump Cart Sub-Total > 1,083.00 (Total of NOT PROPERTY OF THE ESTATE	5.00	0.00	DA	0.00	FA
50	Slat Display NOT PROPERTY OF THE ESTATE	10.00	0.00	DA	0.00	FA
51	1 Refrigerator NOT PROPERTY OF THE ESTATE	50.00	0.00	DA	0.00	FA
52	1 Ladder NOT PROPERTY OF THE ESTATE	15.00	0.00	DA	0.00	FA
53	1 Step Ladder NOT PROPERTY OF THE ESTATE	5.00	0.00	DA	0.00	FA
54	30 Grids NOT PROPERTY OF THE ESTATE	60.00	0.00	DA	0.00	FA
55	1 Stereo & Speakers	20.00	0.00	DA	0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 6

Case Number: 08-70086 MB
Case Name: COLLINS, CYNTHIA J.

Trustee: (330370) BERNARD J. NATALE
Filed (f) or Converted (c): 01/15/08 (f)
§341(a) Meeting Date: 02/28/08
Claims Bar Date: 08/11/08

Period Ending: 08/20/08

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
	NOT PROPERTY OF THE ESTATE					
56	1 Microwave NOT PROPERTY OF THE ESTATE	10.00	0.00	DA	0.00	FA
57	1 Orek Vacuum NOT PROPERTY OF THE ESTATE	20.00	0.00	DA	0.00	FA
58	12 Shoe Baskets NOT PROPERTY OF THE ESTATE	60.00	0.00	DA	0.00	FA
59	3 Ikea Roll Racks NOT PROPERTY OF THE ESTATE	45.00	0.00	DA	0.00	FA
60	60 Grids NOT PROPERTY OF THE ESTATE	120.00	0.00	DA	0.00	FA
61	2 Bag Displays NOT PROPERTY OF THE ESTATE	20.00	0.00	DA	0.00	FA
62	2 Cash Registers NOT PROPERTY OF THE ESTATE	40.00	0.00	DA	0.00	FA
63	1 HP Computer NOT PROPERTY OF THE ESTATE	50.00	0.00	DA	0.00	FA
64	36 Plastic Bins NOT PROPERTY OF THE ESTATE	72.00	0.00	DA	0.00	FA
65	2 Boxes of Peg Hooks	40.00	0.00	DA	0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 7

Case Number: 08-70086 MB
Case Name: COLLINS, CYNTHIA J.

Trustee: (330370) BERNARD J. NATALE
Filed (f) or Converted (c): 01/15/08 (f)
§341(a) Meeting Date: 02/28/08
Claims Bar Date: 08/11/08

Period Ending: 08/20/08

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a) abandon. DA=§554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
	NOT PROPERTY OF THE ESTATE					
66	2 Ikea Glass Displays NOT PROPERTY OF THE ESTATE	30.00	0.00	DA	0.00	FA
67	192 Necklaces NOT PROPERTY OF THE ESTATE	48.00	0.00	DA	0.00	FA
68	60 Clip Earrings NOT PROPERTY OF THE ESTATE	30.00	0.00	DA	0.00	FA
69	374 Earrings NOT PROPERTY OF THE ESTATE	93.50	0.00	DA	0.00	FA
70	208 Bracelets NOT PROPERTY OF THE ESTATE	5.00	0.00	DA	0.00	FA
71	56 Toe Rings NOT PROPERTY OF THE ESTATE	14.00	0.00	DA	0.00	FA
72	36 Anklets N Joint, or without Deducting any E C NOT PROPERTY OF THE ESTATE	9.00	0.00	DA	0.00	FA
73	197 Head Bands NOT PROPERTY OF THE ESTATE	49.25	0.00	DA	0.00	FA
74	98 Hair Clips NOT PROPERTY OF THE ESTATE	24.50	0.00	DA	0.00	FA
75	47 Hair Scraf	11.75	0.00	DA	0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 8

Case Number: 08-70086 MB
Case Name: COLLINS, CYNTHIA J.

Trustee: (330370) BERNARD J. NATALE
Filed (f) or Converted (c): 01/15/08 (f)
§341(a) Meeting Date: 02/28/08
Claims Bar Date: 08/11/08

Period Ending: 08/20/08

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
	NOT PROPERTY OF THE ESTATE					
76	82 Wallets NOT PROPERTY OF THE ESTATE	20.50	0.00	DA	0.00	FA
77	94 Coin Purses NOT PROPERTY OF THE ESTATE	23.50	0.00	DA	0.00	FA
78	107 Barrettes NOT PROPERTY OF THE ESTATE	26.75	0.00	DA	0.00	FA
79	92 Kids Hair Goods	23.00	0.00	DA	0.00	FA
80	104 Hair Jewelry NOT PROPERTY OF THE ESTATE	26.00	0.00	DA	0.00	FA
81	23 Mascara NOT PROPERTY OF THE ESTATE	5.75	0.00	DA	0.00	FA
82	22 Eye Liners NOT PROPERTY OF THE ESTATE	5.50	0.00	DA	0.00	FA
83	47 Eye Pencils NOT PROPERTY OF THE ESTATE	11.75	0.00	DA	0.00	FA
84	23 Lip Glosses NOT PROPERTY OF THE ESTATE	5.75	0.00	DA	0.00	FA
85	38 Nails NOT PROPERTY OF THE ESTATE	9.50	0.00	DA	0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 9

Case Number: 08-70086 MB
Case Name: COLLINS, CYNTHIA J.

Trustee: (330370) BERNARD J. NATALE
Filed (f) or Converted (c): 01/15/08 (f)
§341(a) Meeting Date: 02/28/08
Claims Bar Date: 08/11/08

Period Ending: 08/20/08

1 Asset Description (Scheduled And Unscheduled (u) Property)		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a) abandon. DA=§554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
86	43 Eye Lashes NOT PROPERTY OF THE ESTATE	10.75	0.00	DA	0.00	FA
87	30 Rings NOT PROPERTY OF THE ESTATE	7.50	0.00	DA	0.00	FA
88	28 Pins NOT PROPERTY OF THE ESTATE	7.00	0.00	DA	0.00	FA
89	48 Air Freshners NOT PROPERTY OF THE ESTATE	12.00	0.00	DA	0.00	FA
90	148 Gloves NOT PROPERTY OF THE ESTATE	37.00	0.00	DA	0.00	FA
91	52 Hats NOT PROPERTY OF THE ESTATE	13.00	0.00	DA	0.00	FA
92	64 Floral	16.00	0.00	DA	0.00	FA
93	96 Toys NOT PROPERTY OF THE ESTATE	24.00	0.00	DA	0.00	FA
94	48 Knee Highs NOT PROPERTY OF THE ESTATE	12.00	0.00	DA	0.00	FA
95	60 Incense NOT PROPERTY OF THE ESTATE	15.00	0.00	DA	0.00	FA
96	34 Baskets Sub-Total > 406.25 (Total of this pag	8.50	0.00	DA	0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 10

Case Number: 08-70086 MB
Case Name: COLLINS, CYNTHIA J.

Trustee: (330370) BERNARD J. NATALE
Filed (f) or Converted (c): 01/15/08 (f)
§341(a) Meeting Date: 02/28/08
Claims Bar Date: 08/11/08

Period Ending: 08/20/08

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
	NOT PROPERTY OF THE ESTATE					
97	38 Comb & Brushes NOT PROPERTY OF THE ESTATE	9.50	0.00	DA	0.00	FA
98	46 Belts NOT PROPERTY OF THE ESTATE	11.50	0.00	DA	0.00	FA
99	132 Gift Bags NOT PROPERTY OF THE ESTATE	33.00	0.00	DA	0.00	FA
100	204 Glasswares NOT PROPERTY OF THE ESTATE	51.00	0.00	DA	0.00	FA
101	32 Body Sprays NOT PROPERTY OF THE ESTATE	8.00	0.00	DA	0.00	FA
102	39 Stuffed Animals NOT PROPERTY OF THE ESTATE	9.75	0.00	DA	0.00	FA
103	24 Candles NOT PROPERTY OF THE ESTATE	6.00	0.00	DA	0.00	FA
104	47 Cards NOT PROPERTY OF THE ESTATE	11.75	0.00	DA	0.00	FA
105	62 CDs NOT PROPERTY OF THE ESTATE	15.50	0.00	DA	0.00	FA
106	94 VHS Movies	23.50	0.00	DA	0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 11

Case Number: 08-70086 MB
Case Name: COLLINS, CYNTHIA J.

Trustee: (330370) BERNARD J. NATALE
Filed (f) or Converted (c): 01/15/08 (f)
§341(a) Meeting Date: 02/28/08
Claims Bar Date: 08/11/08

Period Ending: 08/20/08

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
	NOT PROPERTY OF THE ESTATE					
107	124 Kids Clothing NOT PROPERTY OF THE ESTATE	31.00	0.00	DA	0.00	FA
108	85 Books NOT PROPERTY OF THE ESTATE	21.25	0.00	DA	0.00	FA
109	62 Baby Misc. NOT PROPERTY OF THE ESTATE	15.50	0.00	DA	0.00	FA
110	78 Sunglasses NOT PROPERTY OF THE ESTATE	78.00	0.00	DA	0.00	FA
111	248 Scent Oils NOT PROPERTY OF THE ESTATE	248.00	0.00	DA	0.00	FA
112	60 Scarfs NOT PROPERTY OF THE ESTATE	60.00	0.00	DA	0.00	FA
113	82 Art Work Poster Prints Framed NOT PROPERTY OF THE ESTATE	366.00	0.00	DA	0.00	FA
114	200 Clothing Items NOT PROPERTY OF THE ESTATE	100.00	0.00	DA	0.00	FA
115	33 Shoes NOT PROPERTY OF THE ESTATE	16.50	0.00	DA	0.00	FA
116	24 Purses	12.00	0.00	DA	0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 12

Case Number: 08-70086 MB
Case Name: COLLINS, CYNTHIA J.

Trustee: (330370) BERNARD J. NATALE
Filed (f) or Converted (c): 01/15/08 (f)
§341(a) Meeting Date: 02/28/08
Claims Bar Date: 08/11/08

Period Ending: 08/20/08

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
	NOT PROPERTY OF THE ESTATE					
117	58 Houseware Items NOT PROPERTY OF THE ESTATE	29.00	0.00	DA	0.00	FA
118	Avon Inventory NOT PROPERTY OF THE ESTATE	20.00	0.00	DA	0.00	FA
119	FRAUDULENT CONVEYANCE (u) TRUSTEE OBJECTED TO THE DEBTOR'S CLAIM OF EXEMPTION IN CHECKING ACCOUNTS AND INVENTORY AS THEY WERE PROPERTY OF THE CORPORATION, TREASURES GLAORE, INC. THE OBJECTION WAS GRANTED UNDER THE ORDER TO COMPROMISE A CONTROVERSY ON 5/5/08 - DOCKET ENTRY #29.	0.00	4,000.00		4,000.00	FA
Int	INTEREST (u)	Unknown	N/A		1.56	Unknown
120	Assets Totals (Excluding unknown values)	\$111,355.50	\$4,115.00		\$4,001.56	\$0.00

Major Activities Affecting Case Closing:

COMPROMISE PENDING TO SETTLE SMALL FRAUDULENT CONVEYANCE CLAIM.

Form 1
Individual Estate Property Record and Report
Asset Cases

Page: 13

Case Number: 08-70086 MB
Case Name: COLLINS, CYNTHIA J.
Period Ending: 08/20/08

Trustee: (330370) BERNARD J. NATALE
Filed (f) or Converted (c): 01/15/08 (f)
§341(a) Meeting Date: 02/28/08
Claims Bar Date: 08/11/08

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): December 31, 2008

Current Projected Date Of Final Report (TFR): December 31, 2008

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 08-70086 MB
Case Name: COLLINS, CYNTHIA J.

Taxpayer ID #: 13-7602005
Period Ending: 08/20/08

Trustee: BERNARD J. NATALE (330370)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***_*****14-65 - Money Market Account
Blanket Bond: \$552,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
05/22/08	{119}	BARRICK SWITZER, ETAL TRUST ACCOUNT	FRAUDULENT CONVEYANCE	1241-000	2,000.00		2,000.00
05/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2400%	1270-000	0.04		2,000.04
06/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2400%	1270-000	0.40		2,000.44
07/14/08	{119}	BARRICK, SWITZER, LONG, BALSLEY & VAN EVERA TRUST ACCT	COMPROMISE	1241-000	2,000.00		4,000.44
07/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2400%	1270-000	0.63		4,001.07
08/20/08	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.1500%	1270-000	0.49		4,001.56
08/20/08		To Account #*****1466	CLOSE FOR FINAL REPORT	9999-000		!	4,001.56
							0.00

ACCOUNT TOTALS	4,001.56	4,001.56	\$0.00
Less: Bank Transfers	0.00	4,001.56	
Subtotal	4,001.56	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$4,001.56	\$0.00	

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 08-70086 MB
Case Name: COLLINS, CYNTHIA J.

Taxpayer ID #: 13-7602005
Period Ending: 08/20/08

Trustee: BERNARD J. NATALE (330370)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****14-66 - Checking Account
Blanket Bond: \$552,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/20/08		From Account #*****1465	CLOSE FOR FINAL REPORT	9999-000 !	4,001.56		4,001.56
ACCOUNT TOTALS					4,001.56	0.00	\$4,001.56
Less: Bank Transfers					4,001.56	0.00	
Subtotal					0.00	0.00	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$0.00	\$0.00	
TOTAL - ALL ACCOUNTS					Net Receipts	Net Disbursements	Account Balances
MMA # ***-****14-65					4,001.56	0.00	0.00
Checking # ***-****14-66					0.00	0.00	4,001.56
					\$4,001.56	\$0.00	\$4,001.56

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
WESTERN**

IN RE:

COLLINS, CYNTHIA J.

CHAPTER 7 -- Liquidation

TREASURES GALORE

CASE NO. 08-70086 MB

Debtor(s)

HONORABLE MANUEL BARBOSA

DISTRIBUTION REPORT

I, BERNARD J. NATALE, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

SUMMARY OF DISTRIBUTION:

Secured Claims:	\$	<u>0.00</u>
Chapter 7 Administrative Expenses:	\$	<u>2,465.93</u>
Chapter 11 Administrative Expenses:	\$	<u>0.00</u>
Priority Claims (507(a)(2)-(a)(7)):	\$	<u>0.00</u>
Secured Tax Liens:	\$	<u>0.00</u>
Priority Tax Claims (507(a)(8)):	\$	<u>0.00</u>
Priority Claims (507(a)(9)):	\$	<u>0.00</u>
General Unsecured Claims:	\$	<u>1,535.63</u>
<u>TOTAL AMOUNT TO BE DISTRIBUTED:</u>	\$	<u>4,001.56</u>

The balance on hand shown above should be distributed in accordance with 11 U.S.C. §726 as follows:

a. \$2,465.93 for Chapter 7 administrative expenses allowed under §503(b) and fees under Chapter 123 of Title 28, not previously disbursed, including the Trustee compensation and reimbursement requests as follows:

CLAIM

ALLOWED

PROPOSED

EXHIBIT D

NUMBER	CREDITOR	REQUESTED	ALLOWANCE
EXP	BERNARD J. NATALE, LTD.	15.93	15.93
ATTY	BERNARD J. NATALE, LTD. ***SEE NOTE	1,700.00	1,700.00
TRTE	BERNARD J. NATALE *** SEE NOTE	750.00	750.00
TOTAL		\$	2,465.93

b. \$0.00 for Chapter 11 administrative expenses allowed under §503(b) as follows:

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
TOTAL		\$	0.00

c. \$0.00 for priority creditors, in the order specified in 11 U.S.C. §507(a)(2)-(9), itemized as follows:

1.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)	0.00	0.00%
	\$		

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
TOTAL		\$	0.00

2.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§507(a)(3) - Wages, salaries or commissions limited to \$4,300.00 earned within 90 days of Petition:	0.00	0.00%
	\$		

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
TOTAL		\$	0.00

3.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§507(a)(4) - Contributions to Employee Benefit Funds up to the extent of \$4,000 per individual:	0.00	0.00%
	\$		

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
TOTAL		\$	0.00

4.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§507(a)(5) - Farmers' and Fishermen's claims to the extent of \$4,300.00	0.00	0.00%
	\$		
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

5.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	507(a)(6) - Deposits by consumers to the extent of \$1,950.00 per individual:	0.00	0.00%
	\$		
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

6.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§507(a)(7) -Claims for alimony, maintenance or support:	0.00	0.00%
	\$		
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

7.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	Taxes §724(b) - Tax Liens:	0.00	0.00%
	\$		
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

8.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§507(a)(8) - Taxes - Unsecured Tax Claims excluding fines and penalties:	0.00	0.00%

\$

**CLAIM
NUMBER CREDITOR**

**ALLOWED
REQUESTED**
**PROPOSED
ALLOWANCE**
TOTAL \$ 0.00

9. TYPE OF CLAIMS

§507(a)(9) - Capital Commitments to FDIC, reimbursement claims et al.

**TOTAL
AMOUNT
OF CLAIMS**
**FINAL
DIVIDEND%**
0.00 0.00%

\$

**CLAIM
NUMBER CREDITOR**

**ALLOWED
REQUESTED**
**PROPOSED
ALLOWANCE**
TOTAL \$ 0.00

d. \$1,535.63 for general unsecured creditors who have filed claims allowed in the total amount of \$50,342.93, yielding a dividend of 3.05% as itemized below:

TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(2) - General Claims (To be paid <u>pro-rata</u> after costs of administration and priority claims are paid in full)	50,342.93	3.05%

**CLAIM
NUMBER CREDITOR**

**ALLOWED
REQUESTED**
**PROPOSED
ALLOWANCE**
TOTAL \$ 1,535.63

1	Recovery Management Systems Corporation	807.09	24.62
2	Tony V DeFranco	24,686.45	753.02
3	Chase Bank USA,N.A	1,173.36	35.79
4	Citibank (South Dakota) N.A.	4,278.93	130.52
5	LVNV Funding LLC assignee of Citibank	14,185.37	432.70
6	LVNV Funding LLC assignee of Citibank	5,211.73	158.98

e. \$0.00 for tardily filed unsecured claims allowed in the total amount of \$0.00 yielding a dividend of 0.00% as itemized below:

TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(3) - Late unsecured claims	0.00	0.00%

**CLAIM
NUMBER CREDITOR**

**ALLOWED
REQUESTED**
**PROPOSED
ALLOWANCE**

TOTAL \$ 0.00

f. \$0.00 for fines and penalties

TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(4) - Fines/penalties	0.00	0.00%
\$		

CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
TOTAL	\$	0.00

g. \$0.00 for interest

TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(5) - Interest	0.00	0.00%
\$		

CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
TOTAL	\$	0.00

h. \$0.00 Subordinated General Unsecured Claims

TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
Subordinated General Unsecured Claims \$	0.00	0.00%

CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
TOTAL	\$	0.00

i. \$0.00 to the Debtor

TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(6) - Surplus to Debtor	0.00	0.00%
\$		

CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
TOTAL	\$	0.00

j. \$0.00 for secured creditors

TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
Secured Creditors	0.00	0.00%
\$		

**CLAIM
NUMBER CREDITOR**

ALLOWED REQUESTED	PROPOSED ALLOWANCE
TOTAL	\$ 0.00

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM CLAIM NUMBER	CREDITOR AND ADDRESS	DISALLOWED AMOUNT /WITHDRAWN OF CLAIM (DESIGNATE)
---------------------------------------	-----------------------------	--

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: AUGUST 20, 2008

/s/ BERNARD J NATALE

BERNARD J. NATALE, Trustee

*** TRUSTEE HAS VOLUNTARILY TAKEN A REDUCTION IN HIS COMPENSATION TO INCREASE THE PAY-OUT TO UNSECURED CREDITORS.

*** THE ATTORNEY HAS VOLUNTARILY TAKEN A REDUCTION IN HIS FEES TO INCREASE THE PAY-OUT TO UNSECURED CREDITORS.